

ASHOKA REFINERIES LIMITED

Reg. Off: Shyam Complex, Ramsagar Para, Raipur (C. G.) 492001
PH-07714036578 FAX – 0771-4036578
CIN NO: L15143CT1991PLC006678

30th May, 2017

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sirs,

SUBMISSION OF OUTCOME OF BOARD MEETING IN TERMS OF REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

This is to inform you that Board of directors of the Company have held their 1st Board Meeting for the F. Y. 2017-2018, today, the 30th May, 2017 at 11.00 am. Outcome of the meeting is as under:

1. The Board reviewed, considered and approved the Standalone Financial results of the Company for the Quarter and year ended on 31st March, 2017.
2. The Board reviewed, considered and approved financial statement containing the Balance Sheet as at 31st March, 2017 and Statement of Profit & Loss, Cash Flow, Related Party Transactions and Notes to the Financial Statements for the period ended 31st March, 2017 forming part of the Accounts for the year 2016-17.
3. The Board took a note of CFO certification on Audited Financial Results for the Quarter ended 31st March, 2017.
4. The Board took a note of general disclosure of interest of Directors under Section 184(1) Companies Act, 2013 in form MBP-1 for the year 2017-2018.
5. The Board took a note of declaration of the Independence by Independent Directors as desired by Section 149 (7) Companies Act, 2013 for the year 2017-2018.
6. The Board took on record Secretarial Audit report issued by the Secretarial Auditor for the year ended 31st March, 2017.

7. The Board gave authority to audit committee to take decisions and approve transactions with related party occurring during the year 2017-18 as per the Companies Act, 2013.
8. The Board re-appointed M/s Agrawal Shukla & Co. as Internal Auditor under Section 138 Companies Act, 2013 for the current year.
9. The Board re-appointed M/s Satish Batra & Associates as Secretarial Auditor under Section 204 Companies Act, 2013 for the current year.
10. Other miscellaneous matters with the permission of Chair.

Yours faithfully,
For Ashoka Refineries Ltd,




(Monika Jain)
Company Secretary & Compliance Officer